



the
Umbrella of Hope
FOUNDATION

ANNUAL FINANCIAL STATEMENT | BALANCE SHEET | YEAR ENDED 31st DECEMBER 2024.



The Hague, January 2025

1. THE UMBRELLA OF HOPE FOUNDATION

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024 ORGANISATION INFORMATION	
NAME:	STICHTING THE UMBRELLA OF HOPE NEDERLAND IS ALSO KNOWN AS: The Umbrella of Hope Foundation
POSTAL ADDRESS:	Marshallplein 216, 2286LS Rijswijk Netherlands. Email: info@umbrellaofhopefoundation.nl & mailto:info@umbrellaofhopeuganda.org Website: http://www.umbrellaofhopeuganda.org Twitter: hope_uganda LinkedIn: The Umbrella of Hope Foundation.
Board Members NL:	Mr. Dhatemwa Michael Mawambi – Board Chairman Ms. Aruna Rao - Board Member and Treasurer Mr. Anton Quist – Adviser
Kvk No: Bankers:	63567563 ING Bank:



2. Introduction and Mission

The Umbrella of Hope (TUH) is a registered independent foundation in The Netherlands and Uganda. The organisation exists to empower disadvantaged children, adolescents, young mothers, and women in rural and low-income communities by improving access to education, vocational skills, maternal and reproductive health, and community development services.

Our work is built on community leadership, accountability, and sustainability. In 2024, our efforts continued to focus on:

- Expanding access to vocational skill training for teenage mothers
- Supporting maternal and reproductive health services
- Improving school infrastructure and classroom quality
- Strengthening community libraries and literacy resources
- Providing food and social support to vulnerable households and children



3. Statement of Income and Expenditure (2024)

Description	Amount (€)
Opening Balance (1 January 2024)	1,221.58
Total Income Received in 2024	29,293.45
Total Available Funds in 2024	30,515.03
Total Expenditure in 2024	30,090.29
Closing Balance (31 December 2024)	424.74

3.1 Sources of Income in 2024

Source	Amount (€)	Share
Individual contributions	6,570.90	22%
Institutional+ group Dutch donors	22,529.26	76%
Other income	193.29	1%
Total Income (excluding opening balance)	29,293.45	100%



4. Expenditure Breakdown (2024)

Activity / Cost Category	Amount (€)
School construction, materials & labor	14,109.98
Classroom furniture purchase & installation	5,811.92
Volunteer community outreach (Uganda)	6,357.53
Zero Mothers Maternal Health Support	2,305.89
Meeting refreshments (community activities)	139.85
Outreach	273.00
Reverse payment adjustment	740.00
Data & Airtime	83.00
Banking & account administrative costs	269.12
Total Expenditure 2024	30,090.29



4.1 Expenditure Ratios

Category	% of Total Spending
Program / project expenditure	99%
Administrative / bank costs	1%

This demonstrates **high efficiency and impact**, with nearly all resources directly supporting the communities we serve.



5. Conclusion

The year 2024 marked a period of growth in both programming and institutional stability. Key achievements included improving classroom quality, expanding maternal care outreach, and strengthening vocational training opportunities for young mothers.

We reaffirm our commitment to:

- **Transparency & accountability**
- **Community-driven development**
- **Lasting empowerment through education and skills**



We express our sincere gratitude to all donors, partners, and supporters whose contributions made this work possible. Looking ahead, we are confident in our ability to continue making a meaningful difference and to uphold the trust placed in us by our supporters and partners.

Signed,

Michael M. Dhatemwa

Chairman, Board of Directors

The Umbrella of Hope Foundation