



the
Umbrella of Hope
F O U N D A T I O N

ANNUAL FINANCIAL STATEMENT | BALANCE SHEET | YEAR ENDED 31st DECEMBER 2023.



THE HAGUE, JANUARY 2024.

The Umbrella of Hope foundation is a registered Foundation in The Netherlands (KVK No: 63567563) and Uganda (5562036664).



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THE UMBRELLA OF HOPE FOUNDATION

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2023

ORGANISATION INFORMATION

NAME:	STICHTING THE UMBRELLA OF HOPE NEDERLAND IS ALSO KNOWN AS: The Umbrella of Hope Foundation
POSTAL ADDRESS:	Marshallplein 216, 2286LS Rijswijk Netherlands. Email: info@umbrellaofhopefoundation.nl & mailto:info@umbrellaofhopeuganda.org Website: http://www.umbrellaofhopeuganda.org Twitter: hope_uganda LinkedIn: The Umbrella of Hope Foundation.
Board Members NL:	Mr. Dhatemwa Michael Mawambi – Board Chairman Ms. Aruna Rao - Board Member and Treasurer Mr. Anton Quist – Adviser
Kvk No:	63567563
Bankers:	ING Bank:

STICHTING THE UMBRELLA OF HOPE NEDERLAND Is also known as THE UMBRELLA OF HOPE FOUNDATION.

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Introduction and Background

The Umbrella of Hope (TUH) is an international non-profit organization, founded in 2015 in the Netherlands (KvK No. 63567563) and operating in Uganda since 2007 (Reg. No. 5562036664), where it was initially registered as a Community Based Organization. In 2019, TUH was officially licensed as a National NGO in Uganda.

With a strong national and international presence, TUH focuses on empowering marginalized groups, including migrants in the Netherlands and women, youth, and children in Uganda. Our work seeks to uplift these communities, enabling them to lead dignified, fulfilling lives. In the Netherlands, we contribute to the integration and emancipation of migrants in The Hague, while in Uganda, we provide access to quality education for disadvantaged children, promote job skills, foster entrepreneurship among teenagers and adolescents, and empower women to transform their communities.

Our mission is to significantly improve access to social and economic opportunities for people in marginalized communities. Over the years, TUH has consistently championed initiatives that have made a lasting impact, promoted inclusive development and driven sustainable change.

Known for its community-driven approach and strong commitment to good governance, TUH ensures complete transparency and accountability in the use of funds through robust audit and evaluation mechanisms.

For more information, visit www.umbrellaofhopeuganda.org or www.umbrellaofhopefoundation.nl.



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Statement of Income and Expenditure for the year ended 31st December 2023.



Statement Zakelijke rekening

At ING.nl you will find the answers to most of your questions.
Rather have personal contact? Please visit ing.nl/contact

Stichting The Umbrella of HopeNederland
Fuchsiastraat 148
2565 PW S GRAVENHAGE

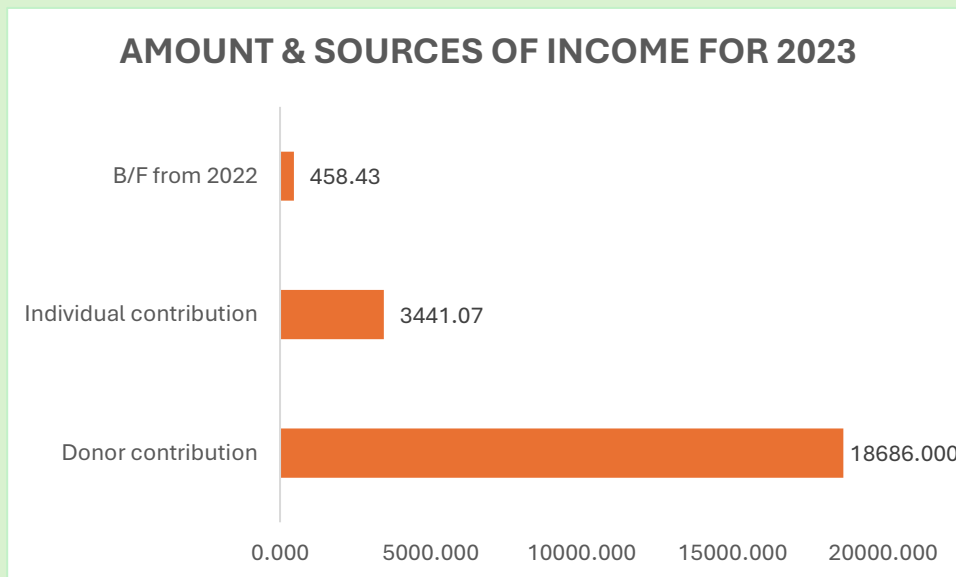
Period	
01/01/2023 till 31/12/2023	
Accountnumber	
NL31 INGB 0007 0397 22	
Opening balance (EUR)	Total in (EUR)
458.43	22,127.07
Closing balance (EUR)	Total out (EUR)
1,221.58	21,363.92

1. Operational Results

- The opening balance (Income) for the year 2023 was €458.43(This was balance brought forward from the year 2022).
- The total income for the year 2023 was € 22,585.05(total income credited + Opening balance).
- €21,363.92 was the total expenditure.
- The balance at the end of the financial year 2023 was €1,221.58.
- The fund received for the period as income was donations from individuals and donors based in The Netherlands.

Overview of Income:

Total Income: € 22,585.05



The Umbrella of Hope foundation is a registered Foundation in The Netherlands (KVK No: 63567563) and Uganda (5562036664).

2. Operating Expenses:

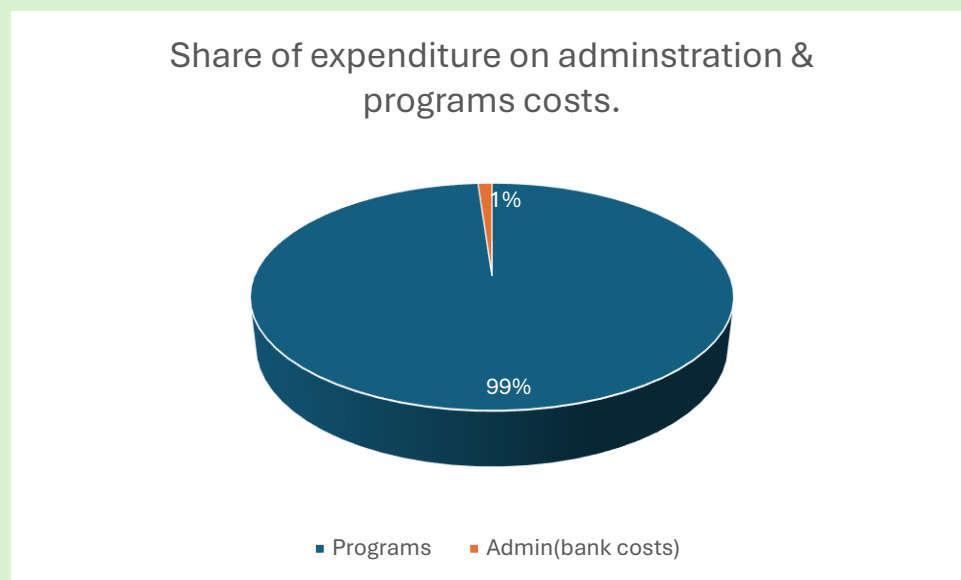
In 2023, we remained steadfast in our commitment to ensuring that the vast majority of our resources directly benefit the communities we serve. Of the total income received, 95% was utilized during the year, with 5% prudently carried forward to support our continued efforts in 2024.

An impressive 99% of the total expenditure was allocated directly to our programs and projects, underscoring our dedication to maximizing the impact of every donation. We take pride in our efficiency, with only 1% of our expenditure directed towards administrative costs, which were solely limited to essential banking fees.

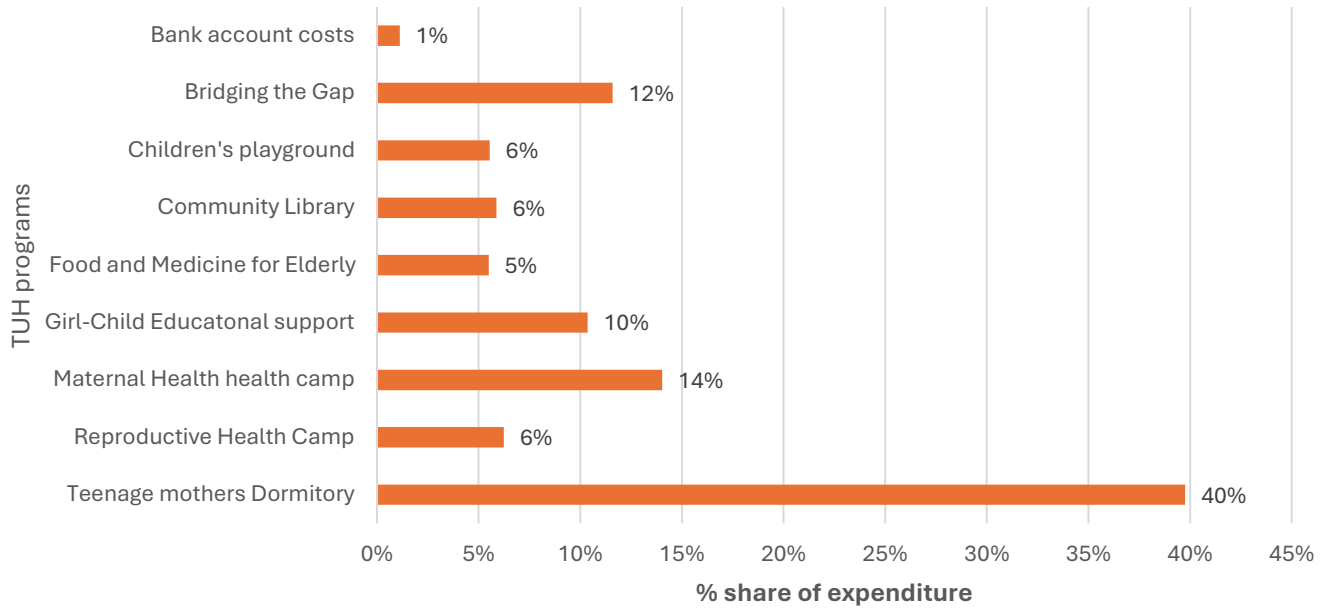
This remarkable level of fiscal responsibility demonstrates our unwavering focus on channeling nearly all available resources toward meaningful change, ensuring that your contributions reach the people and communities that need them most.

See Expenditure Overview and distribution:

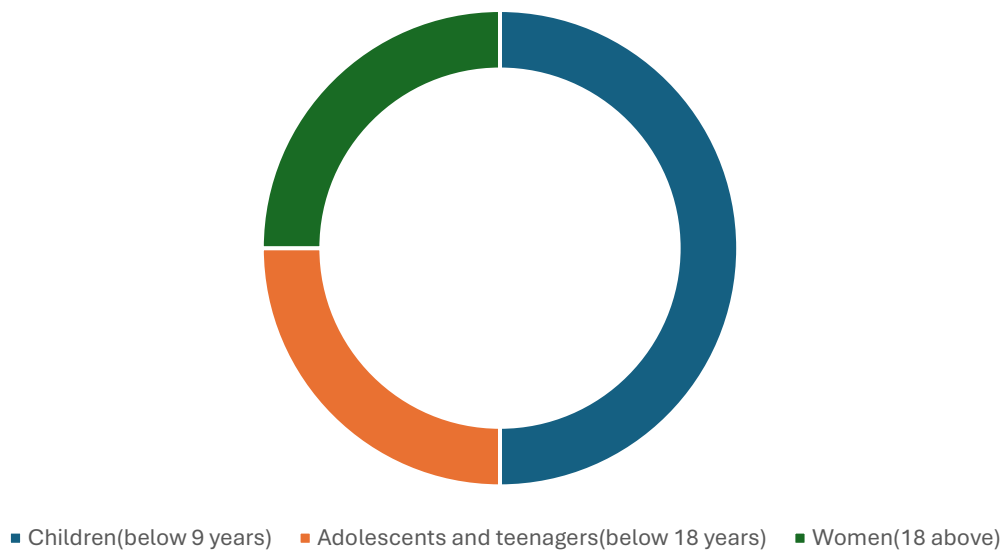
Total expenditure: €21,363.92



Share Of Expenditure Per Program Unit



SHARE Of Expenditure By Target Group



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A: FINANCIAL STATEMENTS

STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31ST DECEMBER 2023

The Umbrella of Hope Foundation.			
Date Range: 2023-01-01 to 2023-12-31			
ACCOUNT: ING Bank Netherlands.		Jan 01, 2023- Dec 31, 2023.	
ANNUAL INCOME			%
Cash and Bank Balance B/F from 2022			
	Balance B/F from end of year 2022	€458.43	2%
Income during the Year 2023.			
	Donor contribution	€18,686	83%
	Individual contribution	3,441.07	15%
TOTAL INCOME 2023		€ 22,586	
ANNUAL EXPENSES			%
Administrative expenses:			
BAC	Bank Account costs	€238.60	
Core- Project expenses:			
TM	Teenage mothers' dormitory	€8,492.71	40%
RH	Reproductive Health Camp	€1,334.05	6%
MH	Maternal Health camp	€ 2,995.6	14%
EDU	Girl-Child Educational support	€ 2,212.74	10%
FME	Food and Medicine for Elderly	€ 1,173.14	5%
EDU	Community Library	€1,256.6	6%
EDU	Children's playground	€ 1,184.98	8%

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MIG	Bridging the Gap	€2,475.5	12%
TOTAL EXPENSES in 2023		€ 21,363.92	
Surplus before depreciation		€0	
Depreciation charges		€0	
Surplus after depreciation		€0	
Cash and Bank Balances end of 2023:		€ 1,221.58	

Conclusion

The Umbrella of Hope (TUH) remains committed to its mission of empowering marginalized communities through education, health, skills development, and social support. Our work in both the Netherlands and Uganda has continued to grow, and we are proud of the positive impact we have achieved in the lives of vulnerable individuals.

As we present our financial statements for the year 2023, we reaffirm our dedication to transparency, accountability, and good governance. These principles guide our operations and ensure that every resource entrusted to us is utilized effectively for the benefit of the communities we serve.

Looking ahead, we are confident in our ability to continue making a meaningful difference and to uphold the trust placed in us by our supporters and partners.